

**CHORUS MOTORS PUBLIC  
LIMITED COMPANY**

**Financial Statements**

**for the nine months ended 31 December 2003**

## **CHORUS MOTORS PUBLIC LIMITED COMPANY**

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### **PROFIT AND LOSS ACCOUNT**

**For the nine months ended 31 December 2003**

|  | <b>December 2003</b> | <b>December 2002</b> |
|--|----------------------|----------------------|
|  | <b>\$</b>            | <b>\$</b>            |
| <b>Expenditure</b>                     |                      |                      |
| Administration fees                    | 48,600               | 48,600               |
|  | <u>          </u>    | <u>          </u>    |
| <b>Retained loss for the year</b>      | <b>(48,600)</b>      | <b>(48,600)</b>      |
|  | <u>          </u>    | <u>          </u>    |
| <b>Retained losses brought forward</b> | <b>(259,200)</b>     | <b>(194,400)</b>     |
|  | <u>          </u>    | <u>          </u>    |
| <b>Retained losses carried forward</b> | <b>\$ (307,800)</b>  | <b>\$ (243,000)</b>  |
|  | <u>          </u>    | <u>          </u>    |

# CHORUS MOTORS PUBLIC LIMITED COMPANY

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## BALANCE SHEET as at 31 December 2003

|                                  | December 2003               | December 2002               |
|----------------------------------|-----------------------------|-----------------------------|
|                                  | \$                          | \$                          |
| <b>Current Assets</b>            |                             |                             |
| Debtors                          | 7,186,909                   | 6,647,081                   |
|                                  | <u>                    </u> | <u>                    </u> |
| <b>Total Net Assets</b>          | <u>\$ 7,186,909</u>         | <u>\$ 6,647,081</u>         |
|                                  |                             |                             |
| <b>Capital and Reserves</b>      |                             |                             |
| Called up Share Capital          | 60,674                      | 59,849                      |
| Share Premium Account            | 7,434,035                   | 6,830,232                   |
| Profit and Loss account          | (307,800)                   | (243,000)                   |
|                                  | <u>                    </u> | <u>                    </u> |
| <b>Total Shareholders' Funds</b> | <u>\$ 7,186,909</u>         | <u>\$ 6,647,081</u>         |