

**CHORUS MOTORS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 June 2008
the first fiscal quarter of Fiscal Year 2009**

CHORUS MOTORS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68312

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2008

	30 June 2008	30 June 2007
	\$	\$
Revenue	<u>19,990</u>	<u>514,903</u>
Expenditure	(126,100)	(135,216)
Administration fees	(70,000)	(70,000)
Development fees	<u>(56,100)</u>	<u>(65,216)</u>
Retained profit for the period	(106,110)	379,687
Retained earnings brought forward	<u>2,003,881</u>	<u>1,761,870</u>
Retained earnings carried forward	<u><u>\$ 1,897,771</u></u>	<u><u>\$ 2,141,557</u></u>

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Registered No (Gibraltar) 68312

BALANCE SHEET

As at 30 June 2008

	30 June 2008	30 June 2007
	\$	\$
Investments	66,637	66,823
Current Assets		
Debtors	14,086,504	14,330,104
Creditors - amounts falling due within one year	<u>-</u>	<u>-</u>
Net current assets	<u>14,086,504</u>	<u>14,330,104</u>
Total Net Assets	<u>\$ 14,153,141</u>	<u>\$ 14,396,927</u>
Capital and Reserves		
Called up Share Capital	66,014	66,014
Share Premium Account	12,189,356	12,189,356
Profit and Loss Account	<u>1,897,771</u>	<u>2,141,557</u>
Total Shareholders' Funds	<u>\$ 14,153,141</u>	<u>\$ 14,396,927</u>